

- **What if you don't have a will?**

*No worries! Preparing a will need not be expensive or daunting. First Baptist Church, as a Cooperative Baptist Fellowship church, is a partner with FreeWill, an online platform to prepare your own will at zero cost. Check out FreeWill online at [FreeWill.com/CBF](https://FreeWill.com/CBF).*

- **With whom should you consult about a planned gift to FBC?**

*When it comes to deciding how your estate and will be handled upon your death, you should consult with your financial or legal advisor. They will be able to construct documents that comply with the laws of the state in which you legally reside, and to make sure that your wishes are followed.*

*The CBF Foundation can assist you by providing you with sample language that you can share with your attorney. Contact them by phone at 770.220.1622 or email Leslie Brogdon at [lbrogdon@cbf.net](mailto:lbrogdon@cbf.net).*

*The pastoral staff at First Baptist, as well as the chairperson of the Endowment Board, can provide information on how the church can receive your gifts and how you would like the gifts to be used. Contact the staff by phone at 352.376.4681 or email at [info@fbcgainesville.net](mailto:info@fbcgainesville.net).*

## *A message from Pastor Ray*

Planned giving can often be difficult to think and talk about. Beyond the difficulty of talking about our mortality, just thinking about the laws and the costs involved in our estate plans can be dizzying.

What if we instead approached these things with the mindset of Jesus that our hearts will find their way to wherever we place our treasure? (Matt. 6:21) From Jesus' perspective, then, planned giving becomes an act of hopeful love, a way of placing our treasures where our hearts have been in this life.

Planned giving, when thought of as investing our treasures in eternal things, becomes a tool that insures that our treasures in this life follow the eternal longings of our hearts as we pass into the next.

So, at First Baptist, in our mission to follow Jesus and to share God's grace with the world, we want to help your heart find its way to your treasures that will last into eternity. This little brochure will introduce you to some of those tools.

# A Living Legacy

## *The Endowment Fund of First Baptist Church*





# FAQ'S

- **What is FBC's endowment?**

*The church's endowment is built from permanently invested monies that are donated to the church. The earned interest supports the church's ministries, missions, and care of its bricks and mortar projects.*

- **How are the funds used?**

***First**, only the interest earned on the principal can be used for ministry projects.*

***Second**, the church has specified that the funds must be used for projects that are not already funded in the annual budget.*

***Third**, the funds are divided into four buckets: (1) church ministries, (2) missions, (3) mortar, and (4) the main bucket which funds a variety of needs.*

- **Who manages the funds?**

*All of the funds are invested through the Foundation of the Cooperative Baptist Fellowship in Decatur, Georgia. First Baptist Church's Endowment Board oversees the management of the funds and approves disbursement of any income..*

- **Won't giving to the endowment hurt the church's budget?**

*Gifts to the endowment should be above and beyond regular donations. Planned gifts to the endowment are one of the best ways to fund future ministries without sacrificing the daily operations of the church.*

- **What are the benefits of planned giving to FBC?**

*A planned gift is one of the most impactful ways to give. First, it often doesn't cost you anything today, but it will make a difference in the future work of First Baptist Church. Second, certain kinds of planned gifts provide you with tax benefits. Just be sure to consult a financial advisor for more information.*

- **What are some common ways to make a planned gift?**

1. **Gifts from your will.** Virtually everyone needs a will no matter how simple one's estate may be. Including FBC in your will or trust costs nothing today, and takes just 20 minutes at [FreeWill.com/CBF](https://FreeWill.com/CBF).
2. **Name FBC as a Beneficiary in your insurance policy.** You can designate First Baptist as a beneficiary of a life insurance policy or retirement plan.
3. **Real or personal property.** Homes, undeveloped land, or personal property (such as jewelry, automobiles, art) may be given to the church.

- **Are there other ways to make a planned gift?**

*Yes, there are several other ways of planned giving, depending on your circumstances. For example:*

1. **Gifts of Stock and Appreciated Securities.** A gift of stocks may allow you to claim a tax deduction on the appreciated value of your securities and you pay no capital gains tax on your donation. You can create your stock gift online today
2. **Retirement plan.** Retirement funds paid to your children can be heavily taxed, but will be tax-free when given to First Baptist Church. You can create your IRA gift online at [FreeWill.com/QCD/CBF](https://FreeWill.com/QCD/CBF).
3. **Gifts that provide you income.** There are a variety of instruments -- such as annuities and trusts -- that provide you income through your lifetime while benefiting FBC.

